

AREA DESCRIPTION - SECURITY MAP OF GRAND RAPIDS, Michigan

1. AREA CHARACTERISTICS:

- a. Description of Terrain. Level; slightly rolling to the River on the north.
- b. Favorable Influences. All improvements for majority of facilities; schools, bus transportation. Nearness to industrial plants.
- c. Detrimental Influences. Distance from the center of the city.
- d. Percentage of land improved 100 %; e. Trend of desirability next 10-15 yrs. Static

2. INHABITANTS:

- a. Occupation Laboring & white collar; b. Estimated annual family income \$ 800 to 1,500
- c. Foreign-born families 5 %; Mixed predominating; d. Negro None ; %
- e. Infiltration of None ; f. Relief families Some
- g. Population is increasing ; decreasing ; static Yes

3. BUILDINGS:

	<u>PREDOMINATING</u> <u>100</u> %	<u>OTHER TYPE</u> <u> </u> %	<u>OTHER TYPE</u> <u> </u> %
a. Type	<u>Singles: 1, 1½ & 2-story</u>	<u> </u>	<u> </u>
b. Construction	<u>Frame, few Br Veneer</u>	<u> </u>	<u> </u>
c. Average Age	<u>15</u> Years	<u> </u> Years	<u> </u> Years
d. Repair	<u>Fair</u>	<u> </u>	<u> </u>
e. Occupancy	<u>96</u> %	<u> </u> %	<u> </u> %
f. Home ownership	<u>60</u> %	<u> </u> %	<u> </u> %
g. Constructed past yr.	<u>4: Singles: 1 & 1½ story, Frames @ \$2500 to 4500.</u>	<u> </u>	<u> </u>
h. 1929 Price range	\$ <u>2 M to 5500</u> <u>100</u> %	\$ <u> </u> <u>100</u> %	\$ <u> </u> <u>100</u> %
i. 1936 Price range	\$ <u>1500 to 4 M</u> <u>73.5</u> %	\$ <u> </u> <u> </u> %	\$ <u> </u> <u> </u> %
j. 1937 Price range	\$ <u>1500 to 4 M</u> <u>73.5</u> %	\$ <u> </u> <u> </u> %	\$ <u> </u> <u> </u> %
k. Sales demand	\$ <u>Fair</u>	\$ <u> </u>	\$ <u> </u>
l. Activity	<u>Fair</u>	<u> </u>	<u> </u>
m. 1929 Rent range	\$ <u>20 to 35</u> <u>100</u> %	\$ <u> </u> <u>100</u> %	\$ <u> </u> <u>100</u> %
n. 1936 Rent range	\$ <u>15 to 30</u> <u>80</u> %	\$ <u> </u> <u> </u> %	\$ <u> </u> <u> </u> %
o. 1937 Rent range	\$ <u>15 to 30</u> <u>80</u> %	\$ <u> </u> <u> </u> %	\$ <u> </u> <u> </u> %
p. Rental demand	\$ <u>Fair</u>	\$ <u> </u>	\$ <u> </u>
q. Activity	<u>Fair</u>	<u> </u>	<u> </u>

4. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Fair to poor.; b. Home building Fair

5. CLARIFYING REMARKS:

Distance of about eight miles from center of Grand Rapids. Has one industry employing about 200. Majority of inhabitants are dependent upon Grand Rapids for employment. Present construction sufficient to establish future trend of small frames with modern conveniences.