

**AREA DESCRIPTION - SECURITY MAP OF GRAND RAPIDS, NE, Michigan**

1. AREA CHARACTERISTICS:

- a. Description of Terrain. Hilly. Well wooded.
- b. Favorable Influences. All city facilities. Schools and transportation are good.
- c. Detrimental Influences. Lack of uniform restrictions.
- d. Percentage of land improved 50 %; e. Trend of desirability next 10-15 yrs. Static

2. INHABITANTS:

- a. Occupation Skilled mechanics and white collar; b. Estimated annual family income \$ 1M to 5M
- c. Foreign-born families 75 %; Dutch descent. predominating; d. Negro None;        %
- e. Infiltration of None; f. Relief families Few
- g. Population is increasing       ; decreasing       ; static Yes

3. BUILDINGS:

	<u>PREDOMINATING</u> <u>97</u> %	<u>OTHER TYPE</u> <u>3</u> %	<u>OTHER TYPE</u> <u>      </u> %
a. Type	<u>One family units</u> <u>1½ - 2 story</u>	<u>Two family units</u> <u>converted</u>	<u>      </u>
b. Construction	<u>Frame &amp; BrVeneer</u>	<u>Frame</u>	<u>      </u>
c. Average Age	<u>20</u> Years	<u>30</u> Years	<u>      </u> Years
d. Repair	<u>Fair</u>	<u>Fair to poor</u>	<u>      </u>
e. Occupancy	<u>98</u> %	<u>98</u> %	<u>      </u> %
f. Home ownership	<u>65</u> %	<u>65</u> %	<u>      </u> %
g. Constructed past yr.	<u>None</u>	<u>None</u>	<u>      </u>
h. 1929 Price range	<u>\$ 3500 to 6500</u> <u>100</u> %	<u>\$ 4500 to 6500</u> <u>100</u> %	<u>\$</u> <u>      </u> <u>100</u> %
i. 1936 Price range	<u>\$ 2500 to 4500</u> <u>70</u> %	<u>\$ 3000 to 4500</u> <u>68</u> %	<u>\$</u> <u>      </u> <u>      </u> %
j. 1937 Price range	<u>\$ 2500 to 4500</u> <u>70</u> %	<u>\$ 3000 to 4500</u> <u>68</u> %	<u>\$</u> <u>      </u> <u>      </u> %
k. Sales demand	<u>\$ Fair</u>	<u>\$ Poor</u>	<u>\$</u> <u>      </u>
l. Activity	<u>Fair</u>	<u>P oor</u>	<u>      </u>
m. 1929 Rent range	<u>\$ 25 to 45</u> <u>100</u> %	<u>\$ 20 to 35 flat</u> <u>100</u> %	<u>\$</u> <u>      </u> <u>100</u> %
n. 1936 Rent range	<u>\$ 20 to 35</u> <u>78.5</u> %	<u>\$ 15 to 25 "</u> <u>73</u> %	<u>\$</u> <u>      </u> <u>      </u> %
o. 1937 Rent range	<u>\$ 20 to 35</u> <u>78.5</u> %	<u>\$ 15 to 25 "</u> <u>73</u> %	<u>\$</u> <u>      </u> <u>      </u> %
p. Rental demand	<u>\$ Good</u>	<u>\$ Good</u>	<u>\$</u> <u>      </u>
q. Activity	<u>Fair</u>	<u>Fair</u>	<u>      </u>

4. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Fair to poor; b. Home building Fair to poor

5. CLARIFYING REMARKS:

A strong Dutch community with all that it implies of thrift, etc. Armstrong and Diamond Streets from Leonard to Spencer are better-- "C" or "B" rating. "Kent Hills" contains seven homes of substantial size and age; values around \$15,000 to \$25,000.

6. NAME AND LOCATION        SECURITY GRADE C AREA NO. 16