

AREA DESCRIPTION - SECURITY MAP OF GRAND RAPIDS, NE, Michigan

1. AREA CHARACTERISTICS:

- a. Description of Terrain. Rolling; hilly; well-wooded.
- b. Favorable Influences. Within the city limits.
- c. Detrimental Influences. Mixed development. No restrictions.
- d. Percentage of land improved 20 %; e. Trend of desirability next 10-15 yrs. Uncertain

2. INHABITANTS:

- a. Occupation Laboring & clerical ; b. Estimated annual family income \$ 500 to 2500
- c. Foreign-born families 100 %; Polish, Lithuanian, etc predominating; d. Negro None; %
- e. Infiltration of None ; f. Relief families Yes
- g. Population is increasing Very slowly; decreasing ; static

3. BUILDINGS:

	<u>PREDOMINATING</u> <u>100 %</u>	<u>OTHER TYPE</u> <u> </u> %	<u>OTHER TYPE</u> <u> </u> %
a. Type	<u>One family units</u>	<u> </u>	<u> </u>
b. Construction	<u>Frame</u>	<u> </u>	<u> </u>
c. Average Age	<u>8-40</u> Years	<u> </u> Years	<u> </u> Years
d. Repair	<u>Fair to poor</u>	<u> </u>	<u> </u>
e. Occupancy	<u>95</u> %	<u> </u> %	<u> </u> %
f. Home ownership	<u>50</u> %	<u> </u> %	<u> </u> %
g. Constructed past yr.	<u>3: 1-story, frame: @ \$2500 to 4,000.</u>		
h. 1929 Price range	<u>\$ 2500 to 5 M</u> <u>100%</u>	<u>\$</u> <u>100%</u>	<u>\$</u> <u>100%</u>
i. 1936 Price range	<u>\$ 1500 to 3500</u> <u>65 %</u>	<u>\$</u> <u> </u> %	<u>\$</u> <u> </u> %
j. 1937 Price range	<u>\$ 1500 to 3500</u> <u>65 %</u>	<u>\$</u> <u> </u> %	<u>\$</u> <u> </u> %
k. Sales demand	<u>\$ Poor</u>	<u>\$</u>	<u>\$</u>
l. Activity	<u>Little</u>	<u> </u>	<u> </u>
m. 1929 Rent range	<u>\$ 20 to 35</u> <u>100%</u>	<u>\$</u> <u>100%</u>	<u>\$</u> <u>100%</u>
n. 1936 Rent range	<u>\$ 15 to 25</u> <u>73 %</u>	<u>\$</u> <u> </u> %	<u>\$</u> <u> </u> %
o. 1937 Rent range	<u>\$ 15 to 25</u> <u>73 %</u>	<u>\$</u> <u> </u> %	<u>\$</u> <u> </u> %
p. Rental demand	<u>\$ Fair</u>	<u>\$</u>	<u>\$</u>
q. Activity	<u>Fair</u>	<u> </u>	<u> </u>

4. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Poor; b. Home building Poor

5. CLARIFYING REMARKS:

A very mixed area; little developed. Some very poor construction -- some fairly good. Area is attractive topographically, but future is completely uncertain.

6. NAME AND LOCATION STEWART'S ADDITION, ETC. **SECURITY GRADE** C **AREA NO.** 15