

AREA DESCRIPTION - SECURITY MAP OF GRAND RAPIDS, Michigan

1. AREA CHARACTERISTICS:

- a. Description of Terrain. Level -- hill top. Down on east side.
- b. Favorable Influences. Good sites. Large lots. Restrictions. Good surrounding buildings; one-half mile to city limits; electricity.
- c. Detrimental Influences. Far from city center. No city water or sewers.
- d. Percentage of land improved 35%; e. Trend of desirability next 10-15 yrs. Up

2. INHABITANTS:

- a. Occupation Professional and executive; b. Estimated annual family income \$ 2M to 4M
- c. Foreign-born families %; Holland descent predominating; d. Negro None; %
- e. Infiltration of None; f. Relief families None
- g. Population is increasing Slowly; decreasing ; static

3. BUILDINGS:

	PREDOMINATING	100 %	OTHER TYPE	%	OTHER TYPE	%
a. Type	One-family units: frame and brick veneer, Colonial and semi-bungalows					
b. Construction	Fair to good					
c. Average Age	10 Years					
d. Repair	Good					
e. Occupancy	98 %					
f. Home ownership	80 %					
g. Constructed past yr.	3: singles, frame: \$6,500 to 8,500					
h. 1929 Price range	\$ 6500 to 10 M	100%	\$	100%	\$	100%
i. 1936 Price range	\$ 5 M to 7500	76 %	\$	%	\$	%
j. 1937 Price range	\$ 5 M to 7500	76 %	\$	%	\$	%
k. Sales demand	\$ Fair		\$		\$	
l. Activity	Fair					
m. 1929 Rent range	\$ 40 to 75	100%	\$	100%	\$	100%
n. 1936 Rent range	\$ 30 to 60	77 %	\$	%	\$	%
o. 1937 Rent range	\$ 30 to 60	77 %	\$	%	\$	%
p. Rental demand	\$ Good		\$		\$	
q. Activity	Good					

4. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Good; b. Home building Good

5. CLARIFYING REMARKS:

Plat about 13 years old. Petition now being circulated to get city water -- looks favorable.