

AREA DESCRIPTION - SECURITY MAP OF GRAND RAPIDS, SE, Michigan

AREA CHARACTERISTICS:

- a. Description of Terrain. Level.
- b. Favorable Influences. All city facilities. Good schools and transportation.
- c. Detrimental Influences.
- d. Percentage of land improved 95 %; e. Trend of desirability next 10-15 yrs. Static to down.

2. INHABITANTS:

- a. Occupation White collar; b. Estimated annual family income \$ 2500 to 3500
- c. Foreign-born families None %; None predominating; d. Negro None %
- e. Infiltration of None; f. Relief families None
- g. Population is increasing None; decreasing None; static Yes

3. BUILDINGS:

	PREDOMINATING	100 %	OTHER TYPE	%	OTHER TYPE	%
a. Type	Singles: <u>1 1/2 & 2-story</u>					
b. Construction	<u>Frame and Br Veneer</u>					
c. Average Age	<u>15</u> Years					
d. Repair	<u>Fair</u>					
e. Occupancy	<u>98</u> %					
f. Home ownership	<u>65</u> %					
g. Constructed past yr.	<u>None</u>					
h. 1929 Price range	<u>\$5M to 10M</u>	<u>100%</u>	\$	<u>100%</u>	\$	<u>100%</u>
i. 1936 Price range	<u>\$4M to 7M</u>	<u>75 %</u>	\$	<u>75 %</u>	\$	<u>75 %</u>
j. 1937 Price range	<u>\$4 M to 7M</u>	<u>75 %</u>	\$	<u>75 %</u>	\$	<u>75 %</u>
k. Sales demand	<u>\$ Fair</u>		\$		\$	
l. Activity	<u>Fair</u>					
m. 1929 Rent range	<u>\$ 30 to 75</u>	<u>100%</u>	\$	<u>100%</u>	\$	<u>100%</u>
n. 1936 Rent range	<u>\$ 25 to 60</u>	<u>79 %</u>	\$	<u>79 %</u>	\$	<u>79 %</u>
o. 1937 Rent range	<u>\$ 25 to 60</u>	<u>79 %</u>	\$	<u>79 %</u>	\$	<u>79 %</u>
p. Rental demand	<u>\$ Good</u>		\$		\$	
q. Activity	<u>Fair</u>					

4. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Fair to good,; b. Home building Fair to good.

5. CLARIFYING REMARKS:

Somewhat less deserving of a "B" rating than adjacent sections to north and south.